



## **Real Estate Development**

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Master of Real Estate Development  
Graduate Professional Certificate  
in Real Estate Development

Undergraduate Minor  
in Real Estate Development

Master of Real Estate Development/  
Master of Architecture  
Dual Degree

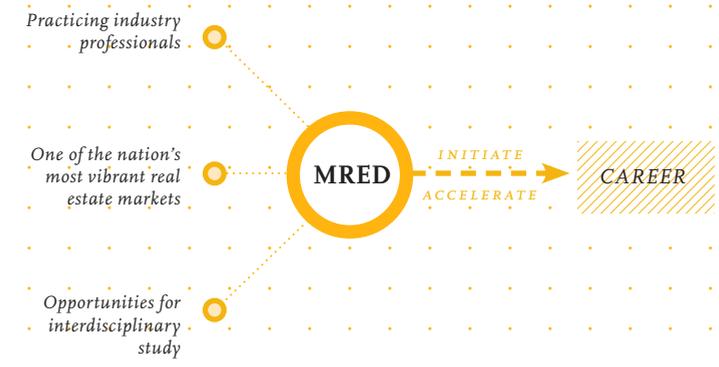
Master of Real Estate Development/  
Master of Historic Preservation  
Dual Degree

Master of Real Estate Development/  
Master of Business Administration  
Dual Degree





## Introduction



The graduate programs in real estate development provide a unique opportunity for you to initiate, or accelerate, your career in real estate. Our faculty of practicing industry professionals will help you tackle the complexity of real estate development, from acquisition to entitlements, through finance, design, construction and asset management. You will get your real estate education in one of the nation's most vibrant real estate markets as you address such hot topics as international financing in resurgent Washington, D.C., infill development in Baltimore, mixed-use projects in the redeveloping suburbs and exurban and resort development on Maryland's Eastern Shore. Moreover, by working with the other disciplines in the School of Architecture, Planning and Preservation, you will gain a vital understanding of how to balance economic viability with environmental respect, social responsibility and beautiful design.

## Real Estate Development: GRADUATE PROGRAM

Number  
of credits

Bachelor's Degree

+

33-42

1 to 2.5 years

Size  
of class per year

25 in the fall

15 in the spring

Year program  
was founded

2006

You are likely to meet more than  
50 real estate professionals during  
the average time to your degree.

Alumni go on to work at firms  
including:

- The Bozzuto Group
- Clark Realty Capital
- Coldwell Banker Richard Ellis (CBRE)
- The Dominion Group
- Greenberg Gibbons
- Federal Realty Investment Trust
- JBG Companies
- Jones Lang LaSalle
- The National Housing Trust
- The Peterson Companies
- Roadside Development
- Toll Brothers
- Vornado Realty Trust/Charles E. Smith
- WC Smith

## Academic Experience

The curriculum of this master's degree program will expand your knowledge of finance, planning, design, construction, law and asset management. You will also focus on professional skills in effective business writing and persuasive oral communication. You will research case studies and learn from the work and educational experience of your fellow students with backgrounds in everything from journalism and economics, to architecture, construction, finance and accounting, as they share their challenges and accomplishments.

The program and courses are designed to give you hands-on experience, so that you conduct your own appraisal and market analysis, sit in and report on a public hearing on a proposed rezoning and take multiple site visits to observe development projects while talking to the people making them happen. And you will find opportunities to take elective courses in specialty fields such as hospitality, retail and international development.

To complete your degree you will undertake a capstone project conducting a full-blown feasibility study for development of a property under the guidance of an experienced development professional.



PROJECT BENEFITS		UNIT MIX	
120% Affordable Housing	Pre-Registration Costs	Units	Year 1
4% Tax Credits	Rehabilitation of Existing Units	Efficiency	Year 2
Job Creation	Service & Special Needs Housing	3 BR	Year 3
Job Retention	Public Housing	1 BR + 1 BR	Year 4
	Development of New Units	2 Story 2 BR Townhomes	Year 5
	Community		Year 6
			Year 7
			Year 8
			Year 9
			Year 10
			Year 11
			Year 12
			Year 13
			Year 14
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			Year 48
			Year 49
			Year 50





Students also enjoy other unique, multidisciplinary experiences:

**ULI/Hines Competition:** UMD clinched the \$50,000 first prize in both 2014 and 2015 in the industry’s most formidable contest of its kind. Graduate students from at least three disciplines combine talents to tackle a design and development challenge in a major U.S. city, designated by the Urban Land Institute.

**The Partnership for Action Learning in Sustainability (PALS) program:** Launched by the National Center for Smart Growth, PALS is a university-wide initiative that brings together students, expert faculty and leaders of communities across the state of Maryland to tackle their unique sustainability challenges. For example, MRED students worked with the city of Frederick to propose development of 33 acres on the west side of town.

**The Colvin Institute of Real Estate Development** supports the Colvin Capstone Competition, as well as guest lectures, outreach to the professional community and symposia on topics of interest to the development, design and planning communities.

The MRED program offers flexibility to shape the program to your schedule and interests. Classes are held during evenings and weekends to support working professionals. Faculty are industry experts who can connect you to the vibrant real estate community in this region and beyond.



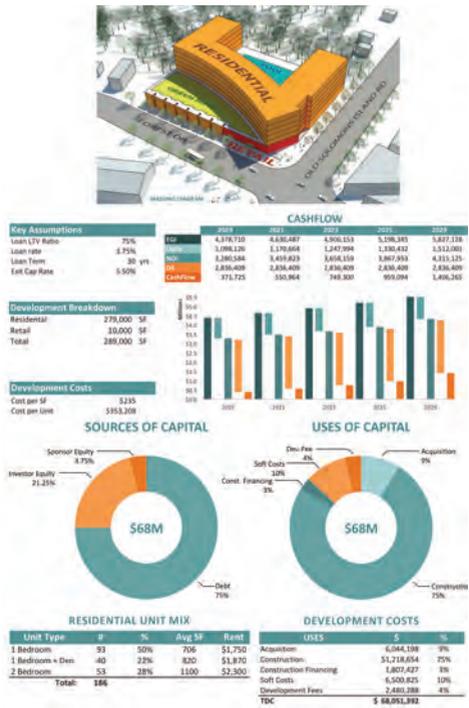
## Faculty Spotlight

**Tom Burton B.S. '84**

**Lecturer**

Vice President, Chief Operating Officer,  
Chief Investment Officer and Director,  
*Alex. Brown Realty*

“Real estate is a multidisciplinary career, requiring an understanding of finance, management, marketing, strategy, architecture, engineering and law. Having a real estate education program hosted at a major university that values all those disciplines—and is an academic and research leader in each—is a great benefit.”



## Alumni Spotlight



**Eric Walter MRED '10**

Senior Vice President Acquisitions/Finance,  
*Greenberg Gibbons*

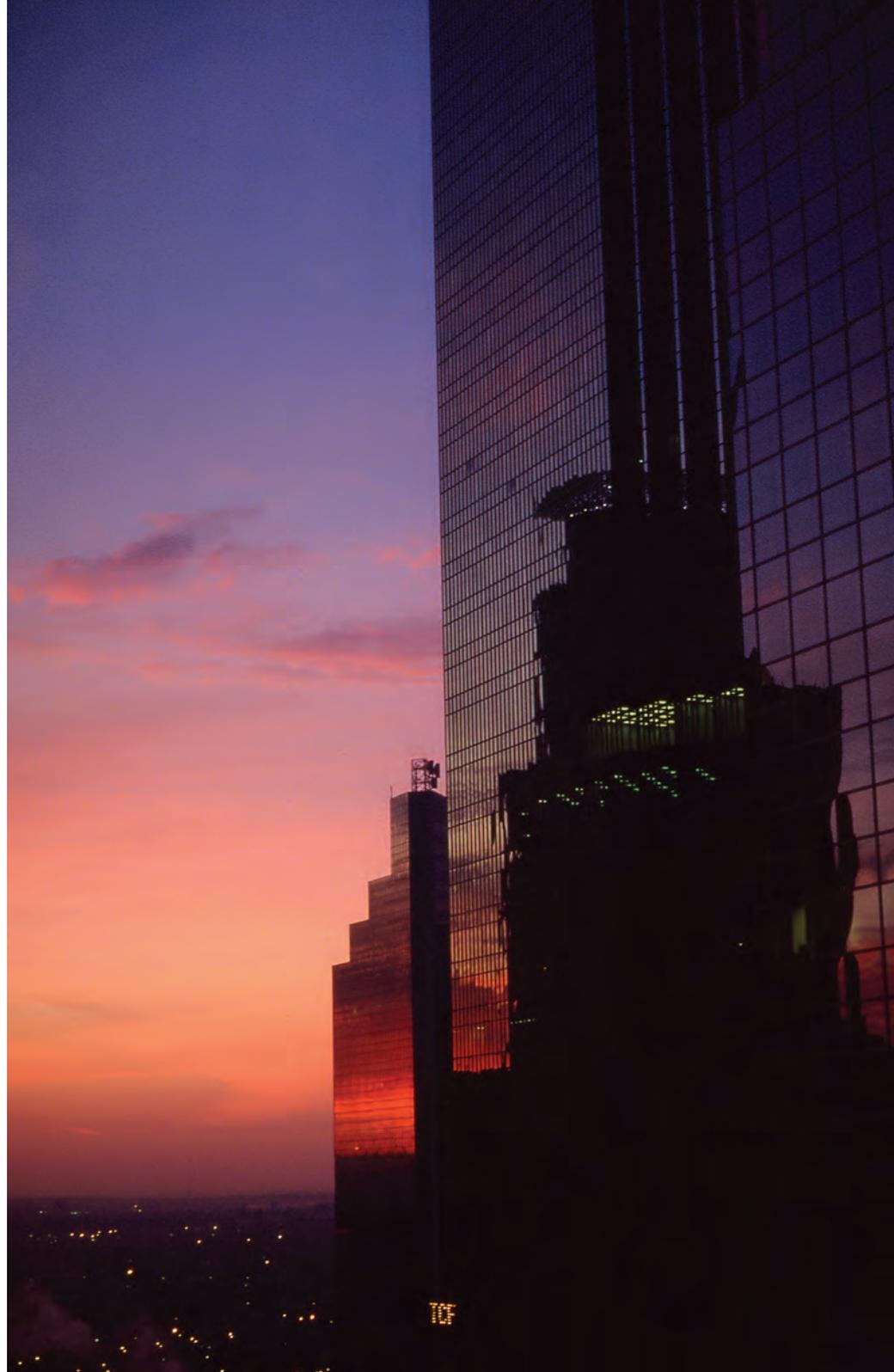
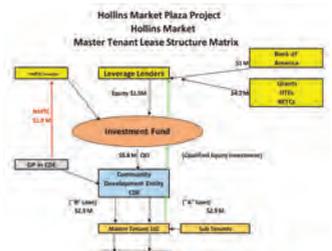
“I really enjoyed the competitions as real-life examples and training for my future job in a development company. What else was really beneficial about the program was the interdisciplinary approach, working with landscape architecture, architecture and planning students to come up with a solution for a proposed project that could be approved and was financially feasible.”

**Heather Howard MRED '11**

Development Associate,  
*The JBG Companies*

“One of the reasons I chose to go to Maryland was because I wanted a program with faculty and speakers who are working professionals. Learning only from a textbook, there are some things you just can't pick up. I wanted professors who are in the field, who know how the industry is evolving, and what the new trends are.”





## Contact Us

### MAILING ADDRESS

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### PHONE AND FAX

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### OFFICE HOURS

The office is open from 9 a.m. to 5 p.m. on weekdays. Enter the building using the bridge on Campus Drive (across the street from the entrance to the Parren J. Mitchell Art-Sociology Building) and walk straight ahead to reach the office.

### WEBSITE

[arch.umd.edu/real-estate-development](http://arch.umd.edu/real-estate-development)

UNIVERSITY OF  
MARYLAND

SCHOOL OF ARCHITECTURE,  
PLANNING & PRESERVATION



