Undergraduates with an interest in real estate can now complete a minor in real estate development. The minor will provide students with an overview of sustainable real estate development, including the development process; the basics of real estate finance; urban planning and design; and the unique roles of government and the private sector.

**General Requirements**

- 15 credits of coursework – 9 upper level
- Limit of 6 credits that may double-count for major and minor
- No course overlap between minors
- Complete all required courses with a grade of C- or higher

**RDEV Requirements**

- Available to all undergraduates
- Must have completed ARCH 271/RDEV 250 with a C- or better
- UMD GPA of 2.0

**Application**

1. Complete ARCH 271/RDEV 250 with a C- or better
2. Complete online application: Available at the School of Architecture, Planning and Preservation’s website: [http://www.arch.umd.edu/arch/minors-arch](http://www.arch.umd.edu/arch/minors-arch). This includes a short explanation of the student’s interest in real estate development.
3. Sign up for meeting to review the minor with the RDEV Minor advisor at: [https://booknow.appointment-plus.com/73x1re90/](https://booknow.appointment-plus.com/73x1re90/).
4. Applications will be accepted on a rolling basis.
4 Required Courses

ARCH 271/RDEV 250 – People, Plant and Profit: Building Sustainable Places – Introduction to sustainability issues related to urban planning, real estate development, urban design, architecture and historic preservation. Examine social, economic and environmental impacts of the built environment. Introduction to the work of various professions involved in real estate development

RDEV 270 – Tax and Accounting for Real Estate Development - Students will examine key tax and accounting principles and learn how they impact real estate development. The following classes will satisfy this requirement: Equivalent accounting course at another 4 year institution or community college if it qualifies for transfer credit at UMD; BMGT 220 or BMGT 210 + 3 credit economics class.

RDEV 350 – Principles, Process and Practice of Real Estate Development - Introduction to real estate history, microeconomics, and important factors that influence the built environment. These include: the impact of changing demographics, real estate law, design thinking, landscape and urban design. Students will learn how to “build communities and create value” for financial viability, environmental respect, social responsibility and sustainable design. Prerequisite: C- or better in ARCH 271/RDEV 250*.

RDEV 450 – Foundations of Real Estate Finance and Investment – Students will learn how real estate value is established; tax considerations of real estate investment; the financial concepts of return on investment, net operating income and time value of money; the components of real estate sources and uses statements; sources of real estate equity and debt financing; and how to apply the most common debt ratios. Prerequisite: C- or better in RDEV 350 and RDEV 270 or equivalent.

Complete One Elective

Courses will be listed on website. They include the following classes:

ARCH 435 – History of Contemporary Architecture (or other ARCH history Seminar at the 300 or 400 level as offered from time to time)

AGNR 301 - Sustainability

URSP 372 – Diversity and the City (or other URSP Seminar at the 300 or 400 level as offered from time to time)

LARC 461 – People and the Environment

LARC 452 – Green Infrastructure and Community Greening

BMGT 340 – Business Finance

BMGT 350 – Marketing Principles and Organization

BMGT 364 - Managing People and Organizations

BMGT 461 – Entrepreneurship
PUAF 313 – Advocacy in the American Political System
COMM 330 – Argumentation and Public Policy
COMM 385 – Influence
COMM 425 – Negotiation and Conflict Management
ENSP 330 – Introduction to Environmental Law
ENSP 340 – Water: Science, Ethics and Law
RDEV 470 – Real Estate Development Case Studies - Prerequisite: C- or better in RDEV 350 and 450 and RDEV 270 or equivalent

Other 300 or 400 level courses may be added as the Director of the Minor in Real Estate Development approves them.

Classes offered in the fall of 2016: ARCH 271/RDEV 250, RDEV 270, RDEV 350 and RDEV 450

Classes offered in the spring of 2017: ARCH 271/RDEV 250, RDEV 350, RDEV 450 and RDEV 470

*NOTE – this year only, we will be allowing students who did not take ARCH 271/RDEV 250 to sign up for RDEV 350 – Principles, Process and Practice of Real Estate Development. RDEV 350 is offered in the fall.