

The Colvin Institute of Real Estate Development

University of Maryland Makes the Final Four ULI Hines 2017 Competition

On February 22, the Urban Land Institute announced that the University of Maryland was named as one of four finalists in the ULI Hines Student Competition. UMD's team consists of Master of Real Estate Development students **Danny Green** and **Jennifer Chorosevic**. The four final teams that compete for a \$50,000 first prize were selected from 118 teams across 60 universities in the US and Canada.

The competition allows each team of five students fifteen days to design and submit a master-plan development proposal that includes presentation boards with drawings, site plans, tables, and market-feasible financial data. The proposal must include elements in each of five categories: planning context and analysis, a master land use plan, urban design, site-specific illustrations of the new development, a development schedule and financing. This year's site is an area adjacent to the North Branch of the Chicago River near Goose Island in Chicago, Illinois. The four finalist teams will visit the site on March 10 and the winner will be announced in April 6 at the conclusion of the juried presentations held in Chicago.

Jennifer Chorosevic who is a dual degree student in real estate and development says leading the team provided her with an opportunity to work in a collaborative and cross disciplinary team and employ a variety of skills obtained during her real estate and architecture studies. Being a Chicago native, Jennifer was excited to work on a vision for her hometown and looks forward to the site visit.

Danny Green used his experience working with Enterprise Community Developers to find creative ways to finance the proposed project through grants, loans, and tax credits. Danny committed two weeks out of the office creating a very real team with design, marketing and financing ideas being suggested and tested by all 5 team members.

Now the real work begins: refinement; revision and presentation preparation. May the Force be with You.

This is the 5th time in 8 years that the UMD/Colvin team has reached the prestigious Final Four stage of the Competition. In two of the 5 appearances the team has taken first place.



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