



October 2018 Newsletter

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Fall Lecture: Women in Real Estate Development Panel

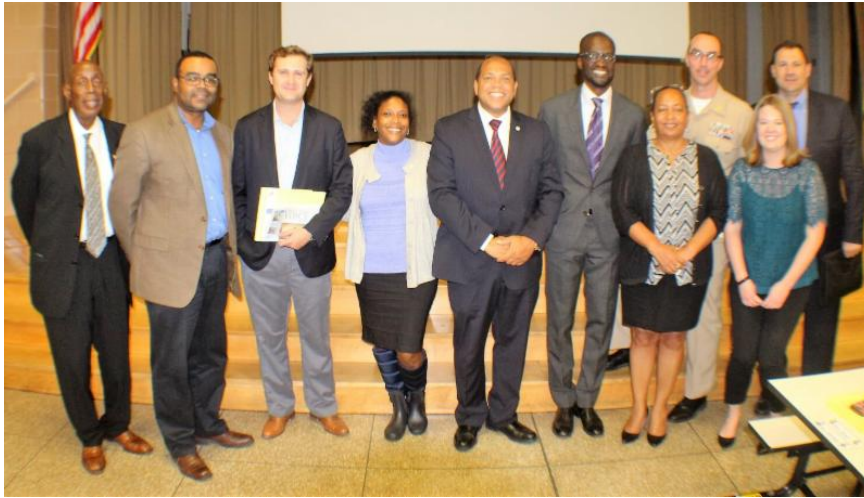
On October 3rd, the Colvin Institute of Real Estate Development hosted the annual **Fall Lecture: Women in Real Estate Development Panel**. The panel of prominent industry experts consisted of **Pam Askew**, Senior Vice President, WC Smith; **Leila Finucane**, Chief Executive Officer, Victory Housing; **Caroline Kenney**, Managing Director of Public-Private Ventures, Urban Atlantic; and **Julie A. Smith**, Chief Administrative Officer, The Bozzuto Group. **Maria Day-Marshall**, Director of the Colvin Institute of Real Estate Development and Programs in Real Estate Development, monitored the panel. Discussion topics included the best opportunities for women and minorities in the industry, dealing with sexual harassment in the workplace, and philosophies on work-life balance.



Maria Day-Marshall, Pam Askew, Leila Finucane, Caroline Kenney, & Julie A. Smith

Baltimore County Community Charrette

On September 11th, **Maria Day-Marshall** and MRED Capstone students, **Nick Finelli**, **Catherine Inniss**, **Elizabeth Hawley** and **Jeffrey McNeil** along with community officials took part in a community charrette in Baltimore County, MD. **Delegate Charles Sydnor III** requested that the University of Maryland Real Estate Development Program conduct a feasibility study of the 6000 block of Liberty Road in Baltimore, MD. In order to get the community's input, **Del. Sydnor** hosted a meeting at the Powhatan Elementary School where community leaders, business owners and residents shared their ideas and opinions on the redevelopment of the site. Students will complete their findings in December and present a comprehensive report that will include zoning, construction schedules, financing and entitlements. This will also serve as the final capstone project for these graduating students.



Eugene Clark, Delegate Charles Sydnor III, Nick Finelli, Catherine Inniss, Baltimore County Council Chairman Julian E. Jones Jr., Seydina Fall, Maria Day-Marshall, Elizabeth Hawley and Jeffrey McNeil.

Community Charrette in Bladensburg

On October 9th, capstone students attended a community charrette in Bladensburg, MD. Mayor **Takisha James**, Town Administrator **Debi Sandlin**, and Bladensburg residents openly discussed their vision for the future of the town. Students were able to gain valuable insight for their final project. The capstone course is taken in a student's final semester in the MRED program. Each student completes a feasibility analysis of a proposed development project in the DMV Area.



Mayor Takisha James, Bladensburg Residents, & Students

Site Visit to The Wharf

On Saturday, September 22nd, **Tanya Bansal's** *Principles and Practice of Real Property Development* (RDEV 600) class and students from the *Introduction to Principles, Process, and Practice* (RDEV 350) class sections, took a site visit to The Wharf in Southwest DC. **Elinor Bacon**, President of ER Bacon Development, hosted the students. Elinor has 35 years of industry knowledge in the public and private sectors of development. She shared her experience as a partner in The Wharf with PN Hoffman and Madison Marquette. The Wharf is a 3.2 million square foot mixed-use development revitalization project on the Potomac River. Costing \$2.5 billion, the project consists of new condos, apartments, office, and retail space that bring the site to life. The Wharf is a prime destination for shopping, music, dining, water activities, and cultural events. Phase I was completed in 2017. Phase II is scheduled to be finished by 2022.



Elinor Bacon, Tanya Bansal, & Students

MRED Student & Alumni Happy Hour

On September 19th, MRED alumni, students, faculty, staff and friends came together at Burton's Grill in College Park for happy hour and lots of networking. A great time was held by all and even our Interim Dean Don Linebaugh joined us! Thank you to everyone who came out. Hope to see you at the next one! Details to be announced.



Fifth Annual Innovation & Entrepreneurship in Real Estate Awards

Mark your calendar for Tuesday, March 5, 2019 for the 5th Annual Maryland Innovation & Entrepreneurship in Real Estate Awards!
Registration opening soon! Join us in honoring:

Robert Rauch, Principal, Rauch Inc. & Former Director of Public Works and Talbot County Engineer

Raymond Skinner, Former President of East Baltimore Development, Inc. and Former Maryland Secretary of Housing

W. Christopher Smith, Chairman and CEO, WC Smith

Somerset Development, Somerset Development Company, LLC

SAVE THE DATE

Tuesday, March 5, 2019

**Maryland 2019
Innovation & Entrepreneurship
in Real Estate
Awards Gala**

6:00 pm - 9:00 pm
Riggs Alumni Center
University of Maryland, College Park




MRED Student Profile: Richard Bedrick



Richard Bedrick is a full-time student in the MRED program. He expects to graduate in December 2019. He is originally from Lower Merion, Pennsylvania, a suburb outside of Philadelphia. Richard graduated from Duquesne University in 2004, where he majored in investment management and minored in accounting. Richard has an abundance of past industry experience as a Site Selection Specialist for **The Goddard School**, Location Consultant at **WDG Consulting LLC** and Property Manager for **NOVO Development**. He is currently seeking an internship or part-time work in real estate development while he attends UMD full-time. Richard says, "After 6 years of property management, learning to manage the daily operations efficiently while perfecting the comprehensive fundamentals of property financials, I have gotten everything I can out of it. It has been 10 years since I worked in site acquisitions and I have always loved that aspect of real estate. I am pursuing my MRED to help give me an edge when I return back to the field." Richard says the ultimate goal he hopes to achieve with his MRED degree is to be the Director of Site Acquisitions for a medium to large company.



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11/26/2018

News from the Colvin Institute of Real Estate Development

Sent by mdaymars@umd.edu in collaboration with

