University of Maryland



February 2018

Newsletter

Bladensburg Redevelopment



Last summer, the Town of Bladensburg reached out to the MRED program looking for redevelopment opportunities for the Annapolis Road, Route 450 corridor. Six Master of Real Estate Development students selected six sites in the first section of the corridor starting from Edmonston Street extending to where 450 splits into routes 450 and 202 for their capstone projects. Students with their mentor, Tim Pula, an architect and developer, proposed a mix of uses for the six sites. Students had the opportunity to get input from the Mayor and residents of the Town of Bladensburg during a charrette organized by city officials. In the picture above, **Margaret McFarland** (right). **Tanva Bansal** (middle) and capstone student. **Katie Sipos** (left), are presenting the six redevelopment options to city officials on January 16, 2018.

Faculty Profile: John Kirkland



John Kirkland has joined the MRED faculty this semester to teach Foundations of Real Estate Finance and Investment. John is an alumnus of the University of Maryland, making his acceptance of the position feel a bit like a homecoming. In addition, to his undergraduate and graduate degrees in real estate, John has completed professional development in project coursework brownfield management, appraisal, redevelopment, tax credit financing, marketing, brokerage, and historic preservation. John has a true passion for

development, and is excited to take part in the MRED program to help students succeed in the real estate industry. He values how the Colvin Institute has "assembled a faculty that works in the industry every day and can share the practical knowledge and insights that are critical in the real estate profession."

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John began his career in the real estate business by working for a broker in 1977. This is where he realized that development encompassed many of his varied interests, such as land use, architecture, finance, market research, and construction. He also enjoys the risk-reward dynamic and the challenge of minimizing risk to create a successful development project. John has spent the last 40 years in different real estate and contracting industries including appraisal, consulting, and development. More recently he provided development project management for Capitol Gateway estates, the \$110 million mixed-use, public/private partnership adjacent to the Capitol Heights Metro station. He is also an active member in the U.S. Green Building Council, Johns Hopkins University Real Estate Forum, PMI, NAIOP, and DCBIA. The Colvin Institute is excited to welcome John Kirkland to the teaching faculty, and to have students learn from his many years of experience and expertise!

MRED Alumnus Profile: William Combs



William Combs graduated from the MRED program in the Fall of 2017 and accepted a position at Ernst & Young as a Senior Associate in their Transaction Advisory Services - Hospitality department in Miami, Florida. EY is a company providing clients with evolving business strategy throughout the real estate life-cycle. William's job responsibilities include strategic and business consulting, asset valuations, and tourism advisory services. William believes that the MRED Program's Hospitality Development course was an excellent primer for his current position and affirms it helped him land his job at EY. He also expresses the importance of the MRED Program's

emphasis on business writing and critical thinking, as well as coursework that involved financial valuation and knowledge of property types. These skills are vital for a "Big 4" accounting and consulting firm. William feels he was prepared for what the firm was looking for in a new hire based on this skill set acquired in the MRED Program at the University of Maryland.

2018 Innovation & Entrepreneurship Awards



Please join us for the 4th Annual Innovation & Entrepreneurship in Real Estate Awards on **March 6**, from 6-9 pm. It is a fun night with drinks, great food, music and celebrating the industry and our honorees!



Keynote address given by **Daniel Brook**, author of *A History of Future Cities*, followed by special presentations from Kelly Sweeney McShane, Abraham Rosenthal, Adrian Washington, and the Horning Brothers.

For more information contact Carrie Chard at cchard@umd.edu or buv vour <u>TICKETS</u> now! All money raised goes to scholarships!

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