NEWSLETTER



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Fall 2023 John B. Colvin Capstone Competition



On December 15th, Master of Real Estate Development students gathered for the John B. Colvin Capstone competition as six students presented their final projects. Congratulations to first place winner, **Robby Bessette** for his project, "The Residences at Harvard Court", a 144-unit, 115,000 SF assisted living and memory care community featuring studio, one- and two-bedroom units with kitchenettes and private bathrooms in Washington, DC. **Justin Ferrari** received second place for his project, "Capitol Performance", a LEED Gold certified, \$42,647,693 sports training facility located in Columbia Heights, Washington, DC. Honorable Mention went to **Chris Tenneson** for his project, "Harvard Heights", a mixed-income community that delivers diversity and inclusivity in Columbia Heights, Washington, DC.

In addition, three other Master of Real Estate Development students presented their final projects all located in Washington, DC: **Webster Allen**, "Sheridan Crossing"; **Sylke Knuppel**, "East End Overlook"; and **Tim Rutten**, "Nucleus".

Judges included: **Sam Bohmfalk** HPDV '20, Development Manager, Cross Street Partners; **Matt Engel**, Senior Director, Real Estate Development Community Development, Enterprise; **Armstead "CJ" Jones Jr.**, M.S.E, President, IMAGINE Think Tank; and **Raquel Vazquez**, Founder & CEO, The Empowered Block. Poster judge was **John Park** Ph.D., AICP, Assistant Professor, Real Estate Development, University of Maryland.

Thank you to capstone mentor **Mansur Abdul-Malik** MRED '12, Vice President, The NHP Foundation. Special thank you to **Tanya Bansal** MRED '14 who served as the students' professional skills mentor. Design architects included **Angella Dariah**, **Sam Englehart** M.ARCH '16, **David Ensor** '12 and M.ARCH '14, **Michael Fischer** '05 and **Emilie Rottman** M.ARCH '11 and MRED '16.

Congratulations to everyone that participated!

Colvin Case Study Challenge: Columbia University Wins!



A mixed-use residential and commercial building located in Downtown Brooklyn won first place at the eighth annual Colvin Case Study Challenge on Saturday, Dec. 9. A team from Columbia University beat semi-finalists from the University of Houston, Clemson University and the University at Buffalo with their case study of One Boerum Place in a juried, live competition at the University of Maryland (UMD).

Sponsored by the UMD's Colvin Institute of Real Estate Development, the Colvin Case Study Challenge is a national retrospective written case study competition that challenges teams to document a recent innovative real estate project within their own metropolitan region. Projects are judged blindly by leading real estate professionals on several criteria, including a depth of understanding of markets, project valuation, finance, urban design and sustainability, entitlement processes and operational issues.



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Visiting Scholar: South Africa

In partnership with US Africa Collaborative, Inc., the Colvin Institute was pleased to host visiting scholar, **Dr. Bongekile Yvonne Charlotte Mvuyana** from Mangosuthu University of Technology, Umlazi, South Africa. Dr. Mvuyana's research area of specialization is in Human Settlement/Housing and Service Delivery for poor communities in South Africa. During her visit she participated in numerous activities including: RDEV guest lecturer; Lunch & Learn lecture on housing issues in South Africa; attended site visits regarding affordable housing in the DC area; attended the Colvin Case Study Challenge and the John B. Colvin Capstone Competition; and participated in numerous faculty and student meetings. It was a pleasure to host and build a friendship with Dr. Mvuyana.

Visiting Scholar Tours DC Affordable Housing Developments



On December 8th, a delegation from UMD, including visiting scholar **Dr. Bongekile Yvonne Charlotte Mvuyana** from Mangosuthu University of Technology, engaged in a comprehensive tour of notable affordable housing developments in Washington, DC, hosted by the DC Housing Finance Agency (DCHFA). The DCHFA team, led by Executive Director/CEO **Christopher Donald**, included SVP of Multifamily Lending & Neighborhood Investments, **Marcus Ervin** MRED '09, Director of Housing Investments, **Michael Durso** and Public Relations Associate, **Keme Arigbe**.



The tour commenced at DCHFA's headquarters providing an introductory framework before proceeding to the Roberts Residences by SOME (So Others Might Eat). This 15-story building, a new addition to DC's skyline, exemplifies the commitment to affordable housing by offering 139 units primarily for individuals earning below 50% of the Area Median Income (AMI).

The visit also included Banner Lane/Sursum Corda Redevelopment (Phase I), a collaboration between L+M Development Partners, Toll Brothers Apartment Living and Goldman Sachs Urban Investment Group. This project features approximately 560 units with a range of amenities in a vibrant area where the Shaw, Mount Vernon and NoMa neighborhoods intersect.

Professor Ervin's MRED '09 RDEV350 class recently had a dynamic field trip around the University of Maryland, guided by Ken Ulman, an expert in economic development and current CEO of Margrave Strategies. The students explored major development projects like the Discovery District and the Aster College Park gaining insight into urban growth and public-private partnerships. Ulman, with his rich background as a former Howard County Executive and his current role in shaping economic strategies, brought valuable perspectives to the students. His presentation focused on innovation and public sector problem-solving enriching the student's learning experience in real estate and economic development.





Jubilee Housing Tour

On December 13th, Jubilee Housing hosted a delegation from UMD, which included visiting scholar **Dr. Bongekile Yvonne Charlotte Mvuyana** from Mangosuthu University of Technology, program alumni, students, and Assistant Director **Tanya Bansal**. During the visit, **David Jefferson** and Jubilee Housing Senior Leadership presented recent projects to the group and highlighted the goals and mission of the company. After an engaging discussion, the group did a walking tour of the nearby projects in the Adam's Morgan area of Washington, DC.



Maria Day-Marshall Board Appointment

In November 2022, **Maria Day-Marshall**, Program Director, was appointed by Wilton Cardinal Gregory, Archbishop of Washington, Roman Catholic Archdiocese of Washington, to the Board of Directors of Victory Housing, Incorporated. Victory Housing provides independent, low income elderly persons with housing facilities and services specially designated to meet their physical, social, and psychological needs and to promote their health, security and happiness.

Congratulations Maria!





On November 8th, the Colvin Institute, SoRED (Society of Real Estate Development) and the Real Estate Club hosted a Fall Happy Hour at the CP Hall in College Park, MD. MRED Alumni and RDEV graduate and undergraduate students came together for an evening of friendship and networking. Thank you to everyone that came out. We hope to see you at the next one in Spring!







<u>Notice</u>

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