Newsletter | March 2014

Meet and Greet with Jack BeVier

Jack BeVier of The Dominion Group, founded in Baltimore in 2002, visited with MRED students at the first Meet & Greet of the semester on February 26th. Founded in 2001, The Dominion Group expanded to the Atlanta, GA, Metro Area market several years ago.

As a real estate investor, Jack often finds himself making offers on short sales and foreclosed bank-owned residential properties with the intent to renovate and either add to long term rental inventory or sell, depending on the financial fundamentals and market conditions.

From acquisition, property and construction management to the disposition of a property, Jack calls today’s real estate investment - "the entrepreneurs' paradise". So much opportunity, so little time; and the market is always changing. Jack also did a lecture for the RDEV 688X Introduction to real estate class the same evening, showing how much a young developer can do and know.

CREW Members Visit MRED Students

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Upcoming Events:
On Tuesday, March 4th, Deborah Ford, President of Commercial Real Estate Women/Baltimore Chapter (CREW) brought a CREW career panel to UMD for SoRED. CREW members from multiple arenas of real estate -- construction, property management, law, finance, and appraisal -- spoke to a dozen or so MRED students on an icy, cold night. Bob Aydukovic (Maryland Center for Construction Education & Innovation), Kim Hogan (Cushman & Wakefield), Kim Manuelides (Saul Ewing LLP), Nancy Ferrell (NorthMarq) (shown above in middle talking with students) and Barbara Cantrell (Valbridge) agreed that real estate professionals are in demand as the economy is recovering. Entry level positions and potential for career advancement were discussed and students were urged to take part in professional organizations for networking and career advancement opportunities.

SoRED's First 2014 Meeting

SoRED President, Rameez Munawar [pictured at left], convened the first 2014 meeting on February 14th as SoRED moved into another exciting semester. For those students looking to get involved in a leadership role, SoRED, is looking to fill the position of vice president, events co-chair, and community service chair. MRED students are strongly encouraged to take part in these opportunities. For more information regarding open positions or on how to become a member of SoRED, email Rameez Munawar at rmunawar@umd.edu

Student Profile: John Enagonio

John Enagonio entered the MRED program to gain the experience needed to work on complex development projects. "I was excited about the multi-disciplinary approach and the fact that the program is geared toward working students," John said. He recently
took a position with **Somerset Development**, an affordable housing developer, based in Washington, DC, as a Project Manager where he will be working on the redevelopment of Memorial Apartments, a large senior complex in Baltimore.

John has found the MRED entitlements course to be particularly valuable, but adds that financial modeling skills are especially important in affordable housing as multiple sources of funding can get complex.