

NEWS & UPDATES

The Colvin Institute of Real Estate Development

March 2016

Ken Ulman Will Present Innovation & Entrepreneurship in Real Estate 2016 Awards

The second annual Innovation and Entrepreneurship in Real Estate Awards Dinner will be held Tuesday, March 8th in the Riggs Alumni Center. **Ken Ulman** will present awards to 3 outstanding regional real estate innovators and entrepreneurs: **Brian Gibbons** from Greenberg Gibbons, **Julie Smith** from The Bozzuto Group, and **Stacy Spann** from the Housing Opportunities Commission.

The keynote speaker for the evening will be **Daniel Okrent**, who has over forty years of experience in nearly every form of mass media. Okrent's novel *Great Fortune* is a tribute to Rockefeller Center, an American landmark, and the earliest example of innovative and entrepreneurial placemaking. Hope to see you there!

Maryland Team Makes the Final Four in HUD Innovation in Affordable Housing Competition



Monteria Village

The University of Maryland is one of the four finalists in the 3rd Annual Innovation in Affordable Housing Student Design and Planning Competition, sponsored by the U.S. Department of Housing and Urban Design. Approximately 80 teams participated in the competition. The Maryland team consists of MRED students **David Brotman** and **Oluwatobi Thomas**, dual degree MRED and Architecture students **Meghan Leahy** and **Robert Grooms**, and dual degree Architecture and Urban Planning student **Nicole**

Akpedeye.

This year's competition required teams to create the best solution for the redevelopment of the Monteria Village public housing project in Santa Barbara, California. The solution needed to meet the Housing Authority's goal "of offering safe and sustainable affordable housing to area families". Teams used their knowledge of design, financial elements, and community development processes to propose a redevelopment solution.

Maryland, along with the other three finalists, University of Texas at Austin, University of Kansas, and Harvard University, will travel to Santa Barbara on March 9th to visit the project site and hear from local housing authority staff. Finalists will then present their final project to a jury of five industry professionals April 19th at HUD's Headquarters in Washington, DC. The first place winner will receive \$20,000 and the runner up, \$10,000.

Faculty Profile: Nick Egelanian

Nick Egelanian comes to Architecture building every Monday night to teach his retail real estate development and asset management class. When asked what he believes the most important aspect of his class is, Nick responded, "Teaching students cutting edge retail theory and practice." His goal for the semester is to expose the class to key people in the industry as well as extensive site visits to absorb the principles

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Nick Egelanian

discussed in class.

Nick, graduated with honors with a BS in Finance from the **University of Maryland** and JD in Law From **George Washington University**. He "cut his teeth" as they say as Vice President of Real Estate at **Crown Books**, a national bookseller, and at **Zany Brainy**, a national toy and educational store. These two national companies provided Nick the opportunity to analyze thousands of shopping centers across the country.

Nick took his experience and founded his own retail real estate consulting firm: **Siteworks**. Siteworks is an international firm with offices in Annapolis and London. through his firm, Nick has been able to work with many of the great developers and architects throughout the world.

